

**New Path Youth & Family Counselling
Services of Simcoe County
Financial Statements**
For the year ended March 31, 2022

Contents

Independent Auditor's Report	1 - 2
Financial Statements	
Statement of Financial Position	3
Statement of Changes in Net Assets	4
Statement of Operations	5
Statement of Cash Flows	6
Notes to Financial Statements	7 - 16
Other Financial Information	
Schedule of Ministry of Health Programs Revenues and Expenses (Unaudited)	17
Schedule of Ministry of Children, Community and Social Services Programs Revenues and Expenses (Unaudited)	18
Schedule of Non-ministry Programs Revenues and Expenses (Unaudited)	19
Schedule of COVID-19 Program Revenues and Expenses (Unaudited)	20

Independent Auditor's Report

To the Board of Directors of New Path Youth & Family Counselling Services of Simcoe County

Opinion

We have audited the financial statements of New Path Youth & Family Counselling Services of Simcoe County (the organization), which comprise the statement of financial position as at March 31, 2022, the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2022, and its results of operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Unaudited Information

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedules on pages 17 to 20 of the organization's financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Barrie, Ontario
June 9, 2022

New Path Youth & Family Counselling Services of Simcoe County Statement of Financial Position

March 31	2022	2021
Assets		
Current		
Cash (note 2)	\$ 577,607	\$ 909,446
Accounts receivable (note 3)	233,123	160,086
Prepaid expenses	31,327	29,317
Due from related party (note 6)	-	3,449
Loan receivable from related party - current (note 6)	28,263	34,513
	870,320	1,136,811
Investments (note 4)	610,496	749,251
Loan Receivable from Related Party (note 6)	25,000	50,000
Capital Assets, at cost less accumulated amortization (note 5)	1,021,855	1,034,809
Other Asset	60,000	67,500
	\$ 2,587,671	\$ 3,038,371

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ 541,465	\$ 886,715
Deferred contributions	339,410	551,860
Due to related party (note 6)	23,981	-
	904,856	1,438,575
Deferred Contributions Related to Capital Assets (note 8)	1,003,640	1,013,852
Commitments (note 11)		
Net Assets		
Unrestricted	766,260	683,716
Vacation pay fund (note 9)	(87,085)	(97,772)
	679,175	585,944
	\$ 2,587,671	\$ 3,038,371

On behalf of the Board:

 Director

 Director

**New Path Youth & Family Counselling Services of Simcoe County
Statement of Changes in Net Assets**

For the year ended March 31	Unrestricted	Vacation Pay Fund	2022 Total	2021 Total
		(note 9)		
Balance, beginning of the year	\$ 683,716	\$ (97,772)	\$ 585,944	\$ 476,974
Excess of revenues over expenses (expenses over revenues) for the year	93,231	-	93,231	108,970
Interfund transfer	(10,687)	10,687	-	-
Balance, end of the year	\$ 766,260	\$ (87,085)	\$ 679,175	\$ 585,944

The accompanying notes are an integral part of these financial statements.

New Path Youth & Family Counselling Services of Simcoe County Statement of Operations

For the year ended March 31	2022	2021
Revenues		
Ministry of Health	\$ 8,409,397	\$ 8,594,691
Ministry of Children, Community and Social Services	608,131	579,767
Other grants	326,802	101,884
Expenditure recoveries	307,349	359,902
Amortization of deferred contributions related to capital assets (note 8)	162,719	145,240
Unrealized gain on investments	76,367	82,559
Donations	35,410	3,809
Investment income	32,036	32,448
Other	24,430	24,665
Gain on disposal of capital assets	12,200	5,100
	9,994,841	9,930,065
Expenses		
Salaries and wages	6,065,085	5,761,155
Benefits	1,287,607	1,335,333
Rent	546,485	470,814
Purchased services - non-client	468,114	893,268
Purchased services - client	393,449	278,493
Information systems	321,323	292,704
Amortization of capital assets	165,461	145,744
Repairs and maintenance	119,056	140,557
Other	102,200	48,769
Training and travel	99,646	60,851
Utilities	99,241	126,081
Insurance	83,102	69,416
Program supplies	74,190	101,464
Office	32,126	26,008
Memberships	27,651	49,046
Investment management fees	10,264	10,483
Interest and bank charges	5,254	4,720
Advertising and promotion	1,356	6,190
	9,901,610	9,821,095
Excess of revenues over expenses for the year	\$ 93,231	\$ 108,970

The accompanying notes are an integral part of these financial statements.

New Path Youth & Family Counselling Services of Simcoe County Statement of Cash Flows

For the year ended March 31	2022	2021
Cash flows from operating activities		
Excess of revenues over expenses for the year	\$ 93,231	\$ 108,970
Adjustments for items not involving cash		
Amortization of capital assets	165,461	145,743
Amortization of deferred contributions related to capital assets	(162,719)	(145,240)
Unrealized gain on investments	(76,367)	(82,559)
Gain on disposal of capital assets	(12,200)	(5,100)
	<u>7,406</u>	<u>21,814</u>
Net change in non-cash working capital balances related to operations		
Accounts receivable	(73,037)	(15,138)
Prepaid expenses	(2,010)	2,742
Accounts payable and accrued liabilities	(345,250)	378,453
Deferred contributions	(212,450)	411,492
	<u>(625,341)</u>	<u>799,363</u>
Cash flows from investing activities		
Acquisition of capital assets	(152,507)	(149,791)
Proceeds on disposal of capital assets	12,200	5,100
Net change in amounts due to/from related party	58,680	(26,254)
Net change in investments	215,122	(21,051)
Net change in other asset	7,500	7,500
	<u>140,995</u>	<u>(184,496)</u>
Cash flows from financing activities		
Increase in deferred contributions related to capital assets	152,507	149,791
Net increase (decrease) in cash during the year	(331,839)	764,658
Cash, beginning of the year	<u>909,446</u>	<u>144,788</u>
Cash, end of the year	\$ 577,607	\$ 909,446

The accompanying notes are an integral part of these financial statements.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2022

1. Significant Accounting Policies

Nature and Purpose of Organization	The organization is a non-profit organization incorporated without share capital under the laws of the Province of Ontario. The organization is an accredited children's mental health centre providing a range of compassionate, innovative and accessible services for children, youth and their families throughout Simcoe County.
Basis of Accounting	The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.
Revenue Recognition	<p>The organization follows the deferral method of accounting for contributions which includes grants and government subsidies. Operating revenue, including grants and subsidies, are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. When a portion of a grant relates to a future period, it is deferred and recognized in that future period.</p> <p>Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized.</p> <p>Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis at a rate corresponding with the amortization rate for the related capital asset.</p> <p>Investment income is recorded as revenue in the period earned.</p>
Financial Instruments	Financial Instruments are recorded at fair value at initial recognition. In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any unrealised gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each statement of financial position date and charged to the financial instrument for those measured at amortized cost.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2022

1. Significant Accounting Policies (continued)

Capital Assets

Purchased capital assets are recorded at cost less accumulated amortization. Contributed capital assets are recorded at fair value at the date of contribution. Where fair value cannot be reasonably determined, contributed assets are recorded at a nominal amount.

Construction in progress is not amortized until the capital asset is substantially complete and ready for use.

Amortization is provided on capital assets on the estimated useful life of the asset as follows:

Buildings	40 years straight-line basis
Building improvements	10 years straight-line basis
Equipment, furniture, and fixtures	4 to 10 years straight-line basis
Computer equipment	4 years straight-line basis
Computer software	2 years straight-line basis
Vehicles	5 years straight-line basis
Leasehold improvements	5 years straight-line basis

Impairment of Long Lived Assets

In the event that facts and circumstances indicate that the organization's long lived assets may be impaired, an evaluation of recoverability would be performed. Such an evaluation entails comparing the estimated future undiscounted cash flows associated with the asset to the asset's carrying amount to determine if a write down to market value or discounted cash flow is required. The organization considers that no circumstances exist that would require such an evaluation.

Contributed Materials and Services

Contributions of materials and assets are recognized in the period they are donated at their fair market value.

The organization is dependent on the voluntary services of many individuals. Contributed services are not recognized in the financial statements due to the inherent difficulty in valuing time of volunteers.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2022

1. Significant Accounting Policies (continued)

Use of Estimates	The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. The principal estimates used in the preparation of these financial statements includes the estimated useful life of capital assets, amounts due to the Ministry of Health and Ministry of Children, Community and Social Services and the fair value of financial instruments. Actual results could differ from management's best estimates as additional information becomes available in the future.
Income Taxes	The organization is not subject to federal or provincial income taxes pursuant to exemptions accorded to registered charities in the income tax legislation.
Foreign Currency Translation	Foreign currency denominated monetary assets and liabilities are translated at the rates of exchange in effect at the balance sheet date.

2. Cash

The organization's bank account is held at a chartered bank. The chartered bank account earns interest at prime less 3% on balances less than \$500,000 and prime less 2.75% on balances greater than \$500,000.

The organization has an operating line of credit facility available with the Royal Bank of Canada with an authorization limit of \$100,000 and interest at the bank's prime rate plus 1.25%. The line of credit is secured by a general security agreement covering all assets of the organization and a guarantee and postponement of claim in the amount of \$200,000 by New Path Foundation. The balance outstanding on this credit facility as at March 31, 2022 was \$NIL (2021 - \$NIL).

New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2022

3. Accounts Receivable

	2022		2021	
Accounts receivable	\$ 156,537		\$ 83,646	
HST recoverable	76,586		76,440	
	\$ 233,123		\$ 160,086	

4. Investments

	2022		2021	
	Market	Cost	Market	Cost
Cash held with investment company	\$ 10,052	\$ 10,052	\$ 7,642	\$ 7,642
Guaranteed investment certificates	140,724	139,000	192,436	190,000
Canadian equities	200,676	134,221	254,058	198,202
Foreign equities	149,712	109,011	203,671	160,929
Mutual funds	109,332	111,399	91,444	91,870
	\$ 610,496		\$ 749,251	
	\$ 503,683		\$ 648,643	

Guaranteed investment certificates have fixed interest rates ranging from 2.68% to 3.34% (2021 - 2.55% to 3.34%), and maturity dates ranging from April 2022 to March 2024 (2021 - April 2021 to March 2024).

Investments in securities with an active market have been recorded at market value based on quoted market prices at March 31, 2022. Guaranteed investment certificates are recorded at carrying value plus accrued interest, which approximates market value at March 31, 2022. The organization has recognized an unrealized gain in the amount of \$76,367 (2021 - \$82,559) related to the change in fair value of the investments during the year. This gain has been recorded in the statement of operations.

New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2022

5. Capital Assets

	2022		2021	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 12,832	\$ -	\$ 12,832	\$ -
Buildings	1,164,923	504,788	1,134,484	473,745
Building improvements	112,285	112,285	112,285	112,285
Equipment, furniture, and fixtures	777,777	730,405	771,873	713,986
Computer equipment and software	1,234,360	1,222,656	1,234,360	1,202,881
Vehicles	215,565	131,706	238,004	170,765
Leasehold improvements	786,112	580,159	716,391	511,758
	\$ 4,303,854	\$ 3,281,999	\$ 4,220,229	\$ 3,185,420
Net book value		\$ 1,021,855		\$ 1,034,809

New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2022

6. Related Party Transactions

The organization is related to New Path Foundation ("Foundation") in that the organization is to receive some distributions of donations and grants from the Foundation. The organization had the following transactions with the Foundation:

	2022	2021
Rental expenses and shared costs paid to the Foundation, included in expenses in the statement of operations of the organization	\$ 408,334	\$ 391,129
Costs for leasehold improvements reimbursed to the Foundation, included in capital assets	5,904	40,327
	\$ 414,238	\$ 431,456
Grants and donations received from the Foundation	\$ 24,430	\$ 24,430

These transactions are in the normal course of operations and are measured at the exchange amount (the amount of consideration established and agreed to by the related entities).

At the end of the year, the amount due from (to) related parties is as follows:

	2022	2021
Due from (to) the Foundation	\$ (23,981)	\$ 3,449
Loan receivable from the Foundation - current	\$ 28,263	\$ 34,513
- long-term	25,000	50,000
	\$ 53,263	\$ 84,513

This balance has arisen from the transactions set out above and as a result of a loan from the organization to the Foundation in the amount of \$250,000 that is repayable in annual installments of \$25,000. The balance is measured at the carrying amount. The loan is interest-free, except for in the event that the organization is unable to make the annual payment, interest is charged at 1%. During the year, the Foundation made payments on this loan in the amount of \$31,250 (2021 - \$18,750).

The organization has provided a guarantee and postponement of claim on the credit facilities of New Path Foundation, in the amounts of \$5,213,000.

New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2022

7. Pension Plan

The organization contributes funds to a defined contribution pension plan that is administered by Sun Life Assurance Company of Canada. Contributions made by the corporation in the current fiscal year amounted to \$276,523 (2021 - \$247,358) which has been included in benefits expense in the statement of operations.

8. Deferred Contributions Related to Capital Assets

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions used in the purchase of certain capital assets. The amortization of these contributions is recorded as revenue in the statement of operations. The changes in the deferred contributions balance for the period are as follows:

	<u>2022</u>	<u>2021</u>
Balance, beginning of the year	\$ 1,013,852	\$ 1,009,301
Contributions received	152,507	149,791
Amounts amortized to revenue	<u>(162,719)</u>	<u>(145,240)</u>
Balance, end of the year	<u>\$ 1,003,640</u>	<u>\$ 1,013,852</u>

9. Vacation Pay Fund

The organization has recorded its vacation pay in accordance with the accrual basis of accounting. However, it is the policy of one of the organization's funders, the Ministry of Children, Community and Social Services to fund vacation pay when it is paid, as opposed to when it is accrued. The vacation pay fund represents the unpaid portion of the vacation pay entitlement at the end of year.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2022

10. Financial Instruments

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The organization's financial instruments that are exposed to concentrations of credit risk relate primarily to its accounts and contributions receivable. The majority of the organization's receivables are from government sources and the organization works to ensure it meets all eligibility criteria in order to qualify to receive the funding.

The organization is also exposed to credit risk arising from all of its bank accounts being held at one financial institution in excess of the amount insured by agencies of the federal government up to \$100,000.

Market Risk

The organization is exposed to fluctuations in equity markets on its investments. Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market price. Market risk comprises two types of risk: currency risk and interest rate risk.

Currency Risk

Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The organization carries investments in Canadian and United States ("U.S.") dollars. Fluctuations in the value of the currency will impact the return on investments. As at March 31, 2022, the organization held investments in U.S. dollars for \$125,244 (2021 - \$162,036). These assets have been translated to Canadian dollars for financial statement purposes at the year end exchange rate.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments subject the organization to a fair value risk while the floating rate instruments subject it to a cash flow risk. The organization mitigates interest rate risk on investments by diversifying the durations of the fixed-income investments that are held at a given time.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2022

10. Financial Instruments (continued)

Other Price Risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The organization is exposed to other price risk through its investments in quoted shares. The organization manages other price risk through asset allocation and maintaining a portfolio that is well diversified on both a geographic and industry sector basis.

There have not been any changes in the organization's financial instrument exposure from the prior year.

11. Commitments

The organization operates from leased office space in Alliston, Barrie, Bradford, Collingwood and Orillia. These leases have varying expiry dates ranging between 2023 and 2032.

The minimum annual lease payment required under the terms of these leases for the next five fiscal years and thereafter are as follows:

2023	\$	509,914
2024		480,589
2025		480,589
2026		453,880
2027		384,359
Thereafter		<u>1,163,646</u>
	\$	<u>3,472,977</u>

12. Economic Dependence

The corporation received 84.1% (2021 - 86.6%) of its revenue from the Ministry of Health and 6.1% (2021 - 5.8%) of its revenue from the Ministry of Children, Community and Social Services.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2022

13. Due to the Ministry

The organization receives funding from the Ministry of Children, Community and Social Services (MCCSS) and the Ministry of Health (MOH). The amount of funding provided to the organization is subject to final review and approval by the Ministries. As at the date of these financial statements, funding for the period April 1, 2021 to March 31, 2022 has not been subject to this review process. Any future adjustments required as a result of this review will be accounted for in the year the adjustment is determined.

14. COVID-19

On March 11, 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. On March 17, 2020, January 14, 2021 and April 8, 2021 the province of Ontario declared a state of emergency and ordered the closure of many establishments. Early in the pandemic, the organization had transitioned primarily to virtual service delivery and only provided face-to-face visits when clients' needs could not be met virtually and when the appropriate safety protocols were in place to protect their clients, staff and partners. The organization established a pandemic working group that met throughout the year to plan and respond to the needs of their business impacted by the pandemic.

The Ministry of Children, Community and Social Service had provided the organization with flexibility for 2020-2021 and 2021-2022 to shift funding and focus on critical services and needs related to COVID-19. As a result there was no cap on administrative spending and the organization had the ability to shift funding within program groupings, and not be held to service targets.

During fiscal 2021, the organization received \$1,090,218 from the Ministry of Health specifically for COVID-19 related expenses of which the organization received approval from the Ministry to carry over \$282,087 of this unspent COVID-19 funding to the 2022 fiscal year. These funds were included in deferred contributions as at March 31, 2021 and have been spent in 2022 and included in Ministry of Health revenues at March 31, 2022.

If the impacts of COVID-19 continue, there could be impacts on the organization and the clients and families it serves, suppliers and other third party business associates that may impact the timing and delivery of services and funding amounts received by the Ministries. At this time, the full potential impact of COVID-19 on the organization is not known.

**New Path Youth & Family Counselling Services of Simcoe County
Schedule of Ministry of Health Programs Revenues and Expenses
(Unaudited)**

For the year ended March 31	2022	2021
Revenues		
Ministry of Health	\$ 8,127,310	\$ 7,786,560
Expenditure recoveries	289,367	332,665
Other	75,419	235
Gain on disposal of capital assets	12,200	5,100
Donations	1,076	1,485
Other grants	-	1,000
	<u>8,505,372</u>	<u>8,127,045</u>
Expenses		
Salaries	5,366,274	5,086,463
Benefits	1,145,304	1,189,346
Rent	479,131	399,721
Purchased services - non-client	455,680	410,742
Purchased services - client	392,046	277,722
Information systems	296,786	261,942
Utilities	91,951	116,939
Repairs and maintenance	86,888	117,341
Training and travel	86,337	53,957
Insurance	81,220	66,836
Other	68,712	44,604
Office	30,301	24,016
Memberships	27,651	49,046
Program supplies	8,775	97,572
Interest and bank charges	4,669	4,720
Advertising and promotion	1,356	6,190
Allocated administration	(117,962)	(78,245)
	<u>8,505,119</u>	<u>8,128,912</u>
Excess of revenues over expenses (expenses over revenues) for the year	\$ 253	\$ (1,867)

**New Path Youth & Family Counselling Services of Simcoe County
Schedule of Ministry of Children, Community and Social Services
Programs Revenues and Expenses
(Unaudited)**

For the year ended March 31	2022	2021
Revenues		
Ministry of Children, Community and Social Service - Youth Justice	\$ 523,131	\$ 494,767
Ministry of Children, Community and Social Service	85,000	85,000
Expenditure recoveries	17,981	27,236
	<u>626,112</u>	<u>607,003</u>
Expenses		
Salaries	368,568	338,512
Benefits	83,803	92,748
Rent	67,353	71,092
Allocated administration	62,933	61,591
Information systems	15,882	14,478
Training and travel	7,095	5,431
Utilities	5,745	7,149
Repairs and maintenance	5,513	8,629
Program supplies	2,907	506
Purchased services - non-client	1,730	1,871
Purchased services - client	1,403	546
Office	1,396	1,820
Insurance	913	2,580
Other	868	50
	<u>626,112</u>	<u>607,003</u>
Excess of revenues over expenses for the year	\$ -	\$ -

**New Path Youth & Family Counselling Services of Simcoe County
Schedule of Non-Ministry Programs Revenues and Expenses
(Unaudited)**

For the year ended March 31	2022	2021
Revenues		
Other grants	\$ 251,383	\$ 100,884
Amortization of deferred contributions related to capital assets	162,719	145,240
Unrealized gain on investments	76,367	82,559
Donations	34,334	2,324
Investment income	32,036	32,448
Other	24,430	24,430
	<u>581,269</u>	<u>387,885</u>
Expenses		
Salaries	201,942	84,298
Amortization of capital assets	165,461	145,744
Benefits	39,704	10,943
Allocated administration	34,424	10,836
Program supplies	10,564	579
Investment management fees	10,265	10,483
Other	9,526	4,115
Training and travel	6,214	1,464
Purchased services - non-client	6,200	2,640
Utilities	1,546	1,993
Insurance	969	
Interest and bank charges	585	
Office	428	172
Repairs and maintenance	309	598
Information systems	154	2,958
Purchased services - client	-	225
	<u>488,291</u>	<u>277,048</u>
Excess of revenues over expenses for the year	\$ 92,978	\$ 110,837

**New Path Youth & Family Counselling Services of Simcoe County
Schedule of COVID-19 Program Revenues and Expenses
(Unaudited)**

For the year ended March 31	2022	2021
Revenues		
Ministry of Health	\$ 282,087	\$ 808,131
Expenses		
Salaries	128,300	251,881
Program supplies	51,944	2,806
Repairs and maintenance	26,345	13,989
Other	23,093	-
Allocated administration	20,605	5,818
Benefits	18,795	42,296
Information systems	8,500	13,326
Purchased services - non client	4,504	478,015
	<u>282,087</u>	<u>808,131</u>
Excess of revenues over expenses for the year	\$ -	\$ -