

**New Path Youth & Family Counselling
Services of Simcoe County
Financial Statements**
For the year ended March 31, 2021

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Independent Auditor's Report

To the Board of Directors of New Path Youth & Family Counselling Services of Simcoe County

Opinion

We have audited the financial statements of New Path Youth & Family Counselling Services of Simcoe County (the organization), which comprise the statement of financial position as at March 31, 2021, the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2021, and its results of operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Unaudited Information

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedules on pages 17 to 20 of the organization's financial statements.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Barrie, Ontario
June 3, 2021

New Path Youth & Family Counselling Services of Simcoe County Statement of Financial Position

March 31	2021	2020
Assets		
Current		
Cash (note 2)	\$ 909,446	\$ 144,788
Accounts receivable (note 3)	160,086	144,948
Prepaid expenses	29,317	32,059
Due from related party (note 6)	3,449	-
Loan receivable from related party - current (note 6)	34,513	28,263
	1,136,811	350,058
Investments (note 4)	749,251	645,641
Loan Receivable from Related Party (note 6)	50,000	75,000
Capital Assets, at cost less accumulated amortization (note 5)	1,034,809	1,030,761
Other Asset	67,500	75,000
	\$ 3,038,371	\$ 2,176,460

Liabilities and Net Assets

Current		
Accounts payable and accrued liabilities	\$ 886,715	\$ 508,262
Deferred contributions	551,860	140,368
Due to related party (note 6)	-	41,555
	1,438,575	690,185
Deferred Contributions Related to Capital Assets (note 8)	1,013,852	1,009,301
Commitments (note 11)		
Net Assets		
Unrestricted	683,716	554,838
Vacation pay fund (note 9)	(97,772)	(77,864)
	585,944	476,974
	\$ 3,038,371	\$ 2,176,460

On behalf of the Board:



Director



Director

**New Path Youth & Family Counselling Services of Simcoe County
Statement of Changes in Net Assets**

For the year ended March 31	Unrestricted	Vacation Pay Fund	2021 Total	2020 Total
		(note 9)		
Balance, beginning of the year	\$ 554,838	\$ (77,864)	\$ 476,974	\$ 549,740
Excess of revenues over expenses (expenses over revenues) for the year	108,970	-	108,970	(72,766)
Interfund transfer	19,908	(19,908)	-	-
Balance, end of the year	\$ 683,716	\$ (97,772)	\$ 585,944	\$ 476,974

The accompanying notes are an integral part of these financial statements.

New Path Youth & Family Counselling Services of Simcoe County Statement of Operations

For the year ended March 31	2021	2020
Revenues		
Ministry of Health	\$ 8,594,691	\$ 7,145,932
Ministry of Children, Community and Social Services	579,767	559,614
Expenditure recoveries	359,902	350,882
Amortization of deferred contributions related to capital assets (note 8)	145,240	117,028
Other grants	101,884	97,819
Unrealized gain (loss) on investments	82,559	(58,339)
Investment income	32,448	33,682
Other	24,665	29,118
Gain on disposal of capital assets	5,100	7,115
Donations	3,809	25,772
Children's Treatment Network of Simcoe York	-	12,682
	9,930,065	8,321,305
Expenses		
Salaries and wages	5,761,155	5,144,428
Benefits	1,335,333	1,112,870
Purchased services - non-client	893,268	164,659
Rent	470,814	523,334
Information systems	292,704	182,062
Purchased services - client	278,493	394,175
Amortization of capital assets	145,743	108,267
Repairs and maintenance	140,557	97,985
Utilities	126,081	129,900
Program supplies	101,464	63,377
Insurance	69,416	79,717
Training and travel	60,851	151,240
Memberships	49,046	40,307
Other	48,769	117,614
Office	26,008	47,222
Investment management fees	10,483	10,864
Advertising and promotion	6,190	21,247
Interest and bank charges	4,720	4,803
	9,821,095	8,394,071
Excess of revenues over expenses (expenses over revenues) for the year	\$ 108,970	\$ (72,766)

The accompanying notes are an integral part of these financial statements.

New Path Youth & Family Counselling Services of Simcoe County Statement of Cash Flows

For the year ended March 31	2021	2020
Cash flows from operating activities		
Excess of revenues over expenses (expenses over revenues) for the year	\$ 108,970	\$ (72,766)
Adjustments for items not involving cash		
Amortization of capital assets	145,743	108,267
Amortization of deferred contributions related to capital assets	(145,240)	(117,028)
Unrealized loss (gain) on investments	(82,559)	58,339
Gain on disposal of capital assets	(5,100)	(7,115)
	<u>21,814</u>	<u>(30,303)</u>
Net change in non-cash working capital balances related to operations		
Accounts receivable	(15,138)	3,410
Prepaid expenses	2,742	16,983
Accounts payable and accrued liabilities	378,453	256,250
Deferred contributions	411,492	(108,700)
Government remittances payable	-	(78,351)
	<u>799,363</u>	<u>59,289</u>
Cash flows from investing activities		
Acquisition of capital assets	(149,791)	(273,015)
Proceeds on disposal of capital assets	5,100	19,360
Net change in amounts due to/from related party	(26,254)	66,555
Net change in investments	(21,051)	8,680
Net change in other asset	7,500	-
	<u>(184,496)</u>	<u>(178,420)</u>
Cash flows from financing activities		
Increase in deferred contributions related to capital assets	149,791	273,015
Net increase in cash during the year	764,658	153,884
Cash (bank indebtedness), beginning of the year	<u>144,788</u>	<u>(9,096)</u>
Cash, end of the year	\$ 909,446	\$ 144,788

The accompanying notes are an integral part of these financial statements.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2021

1. Significant Accounting Policies

Nature and Purpose of Organization	The organization is a non-profit organization incorporated without share capital under the laws of the Province of Ontario. The organization is an accredited children's mental health centre providing a range of compassionate, innovative and accessible services for children, youth and their families throughout Simcoe County.
Basis of Accounting	The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.
Revenue Recognition	<p>The organization follows the deferral method of accounting for contributions which includes grants and government subsidies. Operating revenue, including grants and subsidies, are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. When a portion of a grant relates to a future period, it is deferred and recognized in that future period.</p> <p>Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized.</p> <p>Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis at a rate corresponding with the amortization rate for the related capital asset.</p> <p>Investment income is recorded as revenue in the period earned.</p>
Financial Instruments	Financial Instruments are recorded at fair value at initial recognition. In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any unrealised gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each statement of financial position date and charged to the financial instrument for those measured at amortized cost.

New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2021

1. Significant Accounting Policies (continued)

Capital Assets Purchased capital assets are recorded at cost less accumulated amortization. Contributed capital assets are recorded at fair value at the date of contribution. Where fair value cannot be reasonably determined, contributed assets are recorded at a nominal amount.

Construction in progress is not amortized until the capital asset is substantially complete and ready for use.

Amortization is provided on capital assets on the estimated useful life of the asset as follows:

Buildings	40 years straight-line basis
Building improvements	10 years straight-line basis
Equipment, furniture, and fixtures	4 to 10 years straight-line basis
Computer equipment	4 years straight-line basis
Computer software	2 years straight-line basis
Vehicles	5 years straight-line basis
Leasehold improvements	5 years straight-line basis

Impairment of Long Lived Assets In the event that facts and circumstances indicate that the organization's long lived assets may be impaired, an evaluation of recoverability would be performed. Such an evaluation entails comparing the estimated future undiscounted cash flows associated with the asset to the asset's carrying amount to determine if a write down to market value or discounted cash flow is required. The organization considers that no circumstances exist that would require such an evaluation.

Contributed Materials and Services Contributions of materials and assets are recognized in the period they are donated at their fair market value.

The organization is dependent on the voluntary services of many individuals. Contributed services are not recognized in the financial statements due to the inherent difficulty in valuing time of volunteers.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2021

1. Significant Accounting Policies (continued)

Use of Estimates	The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. The principal estimates used in the preparation of these financial statements includes the estimated useful life of capital assets, amounts due to the Ministry of Health and Ministry of Children, Community and Social Services and the fair value of financial instruments. Actual results could differ from management's best estimates as additional information becomes available in the future.
Income Taxes	The organization is not subject to federal or provincial income taxes pursuant to exemptions accorded to registered charities in the income tax legislation.
Foreign Currency Translation	Foreign currency denominated monetary assets and liabilities are translated at the rates of exchange in effect at the balance sheet date.

2. Cash

The organization's bank account is held at a chartered bank. The chartered bank account earns interest at prime less 3% on balances less than \$500,000 and prime less 2.75% on balances greater than \$500,000.

The organization has an operating line of credit facility available with the Royal Bank of Canada with an authorization limit of \$100,000 and interest at the bank's prime rate plus 1.25%. The line of credit is secured by a general security agreement covering all assets of the organization and a guarantee and postponement of claim in the amount of \$200,000 by New Path Foundation. The balance outstanding on this credit facility as at March 31, 2021 was \$NIL (2020 - \$NIL).

New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2021

3. Accounts Receivable

	2021		2020	
Accounts receivable	\$ 83,646		\$ 66,947	
HST recoverable	76,440		78,001	
	\$ 160,086		\$ 144,948	

4. Investments

	2021		2020	
	Market	Cost	Market	Cost
Cash held with investment company	\$ 7,642	\$ 7,642	\$ 7,885	\$ 7,885
Guaranteed investment certificates	192,436	190,000	212,618	210,000
Canadian equities	254,058	198,202	198,748	185,702
Foreign equities	203,671	160,929	145,558	135,682
Mutual funds	91,444	91,870	80,832	82,172
	\$ 749,251		\$ 645,641	

Guaranteed investment certificates have fixed interest rates ranging from 2.55% to 3.34% (2020 - 2.55% to 3.34%), and maturity dates ranging from April 2021 to March 2024 (2020 - November 2020 to March 2024).

Investments in securities with an active market have been recorded at market value based on quoted market prices at March 31, 2021. Guaranteed investment certificates are recorded at carrying value plus accrued interest, which approximates market value at March 31, 2021. The organization has recognized an unrealized gain in the amount of \$82,559 (2020 - loss of \$58,339) related to the change in fair value of the investments during the year. This gain/loss has been recorded in the statement of operations.

New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2021

5. Capital Assets

	2021		2020	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 12,832	\$ -	\$ 12,832	\$ -
Buildings	1,134,484	473,745	1,114,138	447,780
Building improvements	112,285	112,285	112,285	112,285
Equipment, furniture, and fixtures	771,873	713,986	759,228	694,301
Computer equipment and software	1,234,360	1,202,881	1,223,966	1,183,106
Vehicles	238,004	170,765	184,546	140,084
Leasehold improvements	716,391	511,758	663,443	462,121
	\$ 4,220,229	\$ 3,185,420	\$ 4,070,438	\$ 3,039,677
Net book value		\$ 1,034,809		\$ 1,030,761

New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2021

6. Related Party Transactions

The organization is related to New Path Foundation ("Foundation") in that the organization is to receive some distributions of donations and grants from the Foundation. The organization had the following transactions with the Foundation:

	2021	2020
Rental expenses and shared costs paid to the Foundation, included in expenses in the statement of operations of the organization	\$ 359,798	\$ 404,660
Newby scholarship fund contribution, included in expenses in the statement of operations of the organization	-	50,000
Costs for leasehold improvements reimbursed to the Foundation, included in capital assets	28,856	-
	\$ 388,654	\$ 454,660
Grants and donations received from the Foundation	\$ 24,430	\$ 42,085

These transactions are in the normal course of operations and are measured at the exchange amount (the amount of consideration established and agreed to by the related entities).

At the end of the year, the amount due from (to) related parties is as follows:

	2021	2020
Due from (to) the Foundation	\$ 3,449	\$ (41,555)
Loan receivable from the Foundation - current	\$ 34,513	\$ 28,263
- long-term	50,000	75,000
	\$ 84,513	\$ 103,263

This balance has arisen from the transactions set out above and as a result of a loan from the organization to the Foundation in the amount of \$250,000 that is repayable in annual installments of \$25,000. The balance is measured at the carrying amount. The loan is interest-free, except for in the event that the organization is unable to make the annual payment, interest is charged at 1%. During the year, the Foundation made payments on this loan in the amount of \$18,750 (2020 - \$25,000).

The organization has provided a guarantee and postponement of claim on the credit facilities of New Path Foundation, in the amounts of \$5,213,000.

New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2021

7. Pension Plan

The organization contributes funds to a defined contribution pension plan that is administered by Sun Life Assurance Company of Canada. Contributions made by the corporation in the current fiscal year amounted to \$247,358 (2020 - \$220,280) which has been included in benefits expense in the statement of operations.

8. Deferred Contributions Related to Capital Assets

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions used in the purchase of certain capital assets. The amortization of these contributions is recorded as revenue in the statement of operations. The changes in the deferred contributions balance for the period are as follows:

	<u>2021</u>	<u>2020</u>
Balance, beginning of the year	\$ 1,009,301	\$ 853,314
Contributions received	149,791	273,015
Amounts amortized to revenue	<u>(145,240)</u>	<u>(117,028)</u>
Balance, end of the year	<u>\$ 1,013,852</u>	<u>\$ 1,009,301</u>

9. Vacation Pay Fund

The organization has recorded its vacation pay in accordance with the accrual basis of accounting. However, it is the policy of one of the organization's funders, the Ministry of Children, Community and Social Services to fund vacation pay when it is paid, as opposed to when it is accrued. The vacation pay fund represents the unpaid portion of the vacation pay entitlement at the end of year.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2021

10. Financial Instruments

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The organization's financial instruments that are exposed to concentrations of credit risk relate primarily to its accounts and contributions receivable. The majority of the organization's receivables are from government sources and the organization works to ensure it meets all eligibility criteria in order to qualify to receive the funding.

The organization is also exposed to credit risk arising from all of its bank accounts being held at one financial institution in excess of the amount insured by agencies of the federal government up to \$100,000.

Market Risk

The organization is exposed to fluctuations in equity markets on its investments. Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market price. Market risk comprises two types of risk: currency risk and interest rate risk.

Currency Risk

Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The organization carries investments in Canadian and United States ("U.S.") dollars. Fluctuations in the value of the currency will impact the return on investments. As at March 31, 2021, the organization held investments in U.S. dollars for \$162,036 (2020 - \$103,395). These assets have been translated to Canadian dollars for financial statement purposes at the year end exchange rate.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments subject the organization to a fair value risk while the floating rate instruments subject it to a cash flow risk. The organization mitigates interest rate risk on investments by diversifying the durations of the fixed-income investments that are held at a given time.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2021

10. Financial Instruments (continued)

Other Price Risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The organization is exposed to other price risk through its investments in quoted shares. The organization manages other price risk through asset allocation and maintaining a portfolio that is well diversified on both a geographic and industry sector basis.

There have not been any changes in the organization's financial instrument exposure from the prior year.

11. Commitments

The organization operates from leased office space in Alliston, Barrie, Bradford, Collingwood and Orillia. These leases have varying expiry dates ranging between 2022 and 2032.

The minimum annual lease payment required under the terms of these leases for the next five fiscal years and thereafter are as follows:

2022	\$	457,408
2023		337,118
2024		306,780
2025		306,780
2026		306,780
Thereafter		<u>1,368,878</u>
	\$	<u>3,083,744</u>

12. Economic Dependence

The corporation received 86.6% (2020 - 85.9%) of its revenue from the Ministry of Health and 5.8% (2020 - 6.7%) of its revenue from the Ministry of Children, Community and Social Services.

New Path Youth & Family Counselling Services of Simcoe County

Notes to Financial Statements

March 31, 2021

13. Due to the Ministry

The organization receives funding from the Ministry of Children, Community and Social Services (MCCSS) and the Ministry of Health. The amount of funding provided to the organization is subject to final review and approval by the Ministries. As at the date of these financial statements, funding for the period April 1, 2020 to March 31, 2021 has not been subject to this review process. Any future adjustments required as a result of this review will be accounted for in the year the adjustment is determined.

14. COVID-19

On March 11, 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. On March 17, 2020 and again on January 14, 2021, the province of Ontario declared a state of emergency and ordered the closure of many establishments. Early in the pandemic, the organization had transitioned primarily to virtual service delivery and only provided face-to-face visits when clients' needs could not be met virtually and when the appropriate safety protocols were in place to protect their clients, staff and partners. The organization established a pandemic working group that met throughout the year to plan and respond to the needs of their business impacted by the pandemic.

During the year, the organization received \$1,090,218 from the Ministry of Health specifically for COVID-19 related expenses. The organization received approval from the Ministry to carry over \$282,087 of this unspent COVID-19 funding to the 2022 fiscal year and this amount has been included in deferred contributions as at March 31, 2021. In addition to the specific COVID-19 funding from the Ministry of Health, the organization also incurred \$380,174 of COVID-19 related expenses which were absorbed by the organization's base budget.

The Ministry of Children, Community and Social Service had provided the organization with flexibility for 2020-2021 to shift funding and focus on critical services and needs related to COVID-19. On March 5, 2021, the Ministry provided an extension of the financial flexibility for the 2021-2022 fiscal year. As a result there will be no cap on administrative spending and the organization will have the ability to shift funding within program groupings, and not be held to service targets.

Subsequent to year end, on April 8, 2021, the province of Ontario declared another stay-at-home order. If the impacts of COVID-19 continue, there could be impacts on the organization and the clients and families it serves, suppliers and other third party business associates that may impact the timing and delivery of services and funding amounts received by the Ministries. At this time, the full potential impact of COVID-19 on the organization is not known.

**New Path Youth & Family Counselling Services of Simcoe County
Schedule of Ministry of Health Programs Revenues and Expenses
(Unaudited)**

For the year ended March 31	2021	2020
Revenues		
Ministry of Health	\$ 7,786,560	\$ 7,145,932
Expenditure recoveries	332,665	293,826
Gain on disposal of capital assets	5,100	7,115
Donations	1,485	2,715
Other grants	1,000	-
Other	235	4,678
	<u>8,127,045</u>	<u>7,454,266</u>
Expenses		
Salaries	5,086,463	4,750,157
Benefits	1,189,346	1,027,162
Purchased services - non-client	410,742	125,398
Rent	399,721	435,003
Purchased services - client	277,722	365,765
Information systems	261,942	168,548
Repairs and maintenance	117,341	83,713
Utilities	116,939	121,832
Program supplies	97,573	58,928
Insurance	66,836	76,676
Training and travel	53,956	130,509
Memberships	49,046	39,371
Other	44,604	66,538
Office	24,016	43,257
Advertising and promotion	6,190	21,188
Interest and bank charges	4,720	4,803
Allocated administration	(78,245)	(64,461)
	<u>8,128,912</u>	<u>7,454,387</u>
Excess of expenses over revenues for the year	\$ (1,867)	\$ (121)

**New Path Youth & Family Counselling Services of Simcoe County
Schedule of Ministry of Children, Community and Social Services
Programs Revenues and Expenses
(Unaudited)**

For the year ended March 31	2021	2020
Revenues		
Ministry of Children, Community and Social Service - Youth Justice	\$ 494,767	\$ 474,614
Ministry of Children, Community and Social Service	85,000	85,000
Expenditure recoveries	27,236	58,340
	<u>607,003</u>	<u>617,954</u>
Expenses		
Salaries	338,512	290,634
Benefits	92,748	77,695
Allocated administration	61,591	55,961
Rent	71,092	79,865
Information systems	14,478	11,967
Repairs and maintenance	8,629	13,859
Utilities	7,149	6,540
Training and travel	5,431	17,261
Insurance	2,580	3,041
Purchased services - non-client	1,871	27,721
Office	1,820	3,261
Purchased services - client	546	28,035
Program supplies	506	1,127
Other	50	-
Memberships	-	936
Advertising and promotion	-	51
	<u>607,003</u>	<u>617,954</u>
Excess of revenues over expenses for the year	\$ -	\$ -

**New Path Youth & Family Counselling Services of Simcoe County
Schedule of Non-Ministry Programs Revenues and Expenses
(Unaudited)**

For the year ended March 31	2021	2020
Revenues		
Amortization of deferred contributions related to capital assets	\$ 145,240	\$ 117,028
Other grants	100,884	97,819
Investment income	32,448	33,682
Unrealized gain (loss) on investments	82,559	(58,339)
Other	24,430	24,440
Donations	2,324	23,057
Children's Treatment Network of Simcoe York	-	12,682
Expenditure recoveries	-	(1,284)
	387,885	249,085
Expenses		
Amortization of capital assets	145,743	108,267
Salaries	84,299	103,637
Benefits	10,943	8,013
Allocated administration	10,836	8,500
Investment management fees	10,483	10,864
Other	4,115	51,076
Information systems	2,958	1,547
Purchased services - non-client	2,640	11,540
Utilities	1,993	1,528
Training and travel	1,464	3,470
Repairs and maintenance	598	413
Program supplies	579	3,322
Purchased services - client	225	375
Office	172	704
Rent	-	8,466
Advertising and promotion	-	8
	277,048	321,730
Excess of revenues over expenses (expenses over revenues) for the year	\$ 110,837	\$ (72,645)

**New Path Youth & Family Counselling Services of Simcoe County
Schedule of COVID-19 Program Revenues and Expenses
(Unaudited)**

For the year ended March 31	2021	2020
Revenues		
Ministry of Health	\$ 808,131	\$ -
Expenses		
Purchased services - non-client	478,015	-
Salaries	251,881	-
Benefits	42,296	-
Repairs and maintenance	13,989	-
Information systems	13,326	-
Allocated administration	5,818	-
Program supplies	2,806	-
	808,131	-
Excess of revenues over expenses for the year	\$ -	\$ -