

**New Path Youth & Family Counselling  
Services of Simcoe County  
Financial Statements  
For the year ended March 31, 2019**

**Contents**

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Tel: 705-726-6331  
Fax: 705-722-6588  
www.bdo.ca

BDO Canada LLP  
300 Lakeshore Drive  
Suite 300  
Barrie ON L4N 0B4 Canada

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## Independent Auditor's Report

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To the Board of Directors of  
New Path Youth & Family Counselling Services of Simcoe County

### Opinion

We have audited the financial statements of New Path Youth & Family Counselling Services of Simcoe County (the organization), which comprise the statement of financial position as at March 31, 2019, the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2019, and its results of operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Unaudited Information

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of the schedules on pages 17 and 18 of the organization's financial statements.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.



## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants

Barrie, Ontario  
June 11, 2019

## New Path Youth & Family Counselling Services of Simcoe County Statement of Financial Position

March 31 2019 2018

### Assets

#### Current

Cash (note 2)	\$	-	\$	278,546
Accounts receivable (note 3)		148,355		148,351
Prepaid expenses		49,048		51,033
Loan receivable from related party - current (note 6)		28,263		28,263

225,666 506,193

Investments (note 4) 712,663 474,484

Loan Receivable from Related Party (note 6) 100,000 125,000

Capital Assets, at cost less accumulated amortization (note 5) 878,255 841,476

Other Asset (note 6) 75,000 -

\$ 1,991,584 \$ 1,947,153

### Liabilities and Net Assets

#### Current

Bank indebtedness	\$	9,096	\$	-
Accounts payable and accrued liabilities		252,015		272,933
Government remittances payable		78,351		63,058
Deferred contributions		249,068		207,538
Due to related party (note 6)		-		42,712

588,530 586,241

Deferred Contributions Related to Capital Assets (note 8) 853,314 813,050

#### Commitments (note 11)

#### Net Assets

Unrestricted	591,048	579,286
Vacation pay fund (note 9)	<u>(41,308)</u>	<u>(31,424)</u>

549,740 547,862

\$ 1,991,584 \$ 1,947,153

On behalf of the Board:

  
Director

  
Director

**New Path Youth & Family Counselling Services of Simcoe County  
Statement of Changes in Net Assets**

For the year ended March 31	Unrestricted	Vacation Pay Fund	2019 Total	2018 Total
		(note 9)		
Balance, beginning of the year	\$ 579,286	\$ (31,424)	\$ 547,862	\$ 474,612
Excess of revenues over expenses for the year	1,878	-	1,878	73,250
Interfund transfer	<u>9,884</u>	<u>(9,884)</u>	-	-
Balance, end of the year	<u>\$ 591,048</u>	<u>\$ (41,308)</u>	<u>\$ 549,740</u>	<u>\$ 547,862</u>

The accompanying notes are an integral part of these financial statements.

## New Path Youth & Family Counselling Services of Simcoe County Statement of Operations

For the year ended March 31	2019	2018
<b>Revenues</b>		
Ministry of Children, Community and Social Services	\$ 7,129,587	\$ 7,158,518
Ministry of Children, Community and Social Services - Youth Justice	465,600	460,234
Expenditure recoveries	331,460	363,687
Ontario Trillium Foundation	167,160	88,316
Amortization of deferred contributions related to capital assets (note 8)	85,097	82,747
Children's Treatment Network of Simcoe York	49,975	48,765
Ontario Centre of Excellence for Child and Youth Mental Health	-	40,000
Other	59,720	55,070
Investment income	25,032	24,257
Unrealized gain (loss) on investments	11,170	(19,431)
Gain on disposal of capital assets	-	9,500
	<b>8,324,801</b>	<b>8,311,663</b>
<b>Expenses</b>		
Salaries and wages	\$ 4,993,152	\$ 4,875,781
Benefits	1,125,021	1,129,607
Rent	510,675	546,030
Purchased services - client	414,743	517,115
Purchased services - non-client	280,432	230,198
Training and travel	183,527	148,516
Information systems	162,351	144,093
Utilities	132,285	149,266
Program supplies	93,000	115,378
Amortization of capital assets	88,582	86,251
Repairs and maintenance	84,570	70,344
Other	60,789	13,058
Insurance	59,637	73,086
Office	48,274	84,412
Advertising and promotion	40,842	4,082
Memberships	32,592	39,994
Professional fees	8,300	8,248
Interest and bank charges	4,151	2,954
	<b>8,322,923</b>	<b>8,238,413</b>
<b>Excess of revenues over expenses for the year</b>	<b>\$ 1,878</b>	<b>\$ 73,250</b>

The accompanying notes are an integral part of these financial statements.

## New Path Youth & Family Counselling Services of Simcoe County Statement of Cash Flows

For the year ended March 31	2019	2018
<b>Cash flows from operating activities</b>		
Excess of revenues over expenses for the year	\$ 1,878	\$ 73,250
Adjustments for items not involving cash		
Amortization of capital assets	88,582	86,251
Amortization of deferred contributions related to capital assets	(85,097)	(82,747)
Unrealized loss (gain) on investments	(11,170)	19,431
Gain on disposal of capital assets	-	(9,500)
	(5,807)	86,685
Net change in non-cash working capital balances related to operations		
Accounts receivable	(4)	53,991
Prepaid expenses	1,985	13,500
Accounts payable and accrued liabilities	(20,918)	(356,609)
Deferred contributions	41,530	(37,661)
Government remittances payable	15,293	63,058
	32,079	(177,036)
<b>Cash flows from investing activities</b>		
Acquisition of other assets	(75,000)	-
Acquisition of capital assets	(125,361)	(207,177)
Proceeds on disposal of capital assets	-	9,500
Advances from (to) related party	(17,712)	143,253
Net change in investments	(227,009)	(15,291)
	(445,082)	(69,715)
<b>Cash flows from financing activities</b>		
Increase in deferred contributions related to capital assets	125,361	106,698
Net decrease in cash during the year	(287,642)	(140,053)
Cash, beginning of the year	278,546	418,599
Cash (bank indebtedness), end of the year	\$ (9,096)	\$ 278,546

The accompanying notes are an integral part of these financial statements.

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# New Path Youth & Family Counselling Services of Simcoe County

## Notes to Financial Statements

March 31, 2019

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### 1. Significant Accounting Policies

<b>Nature and Purpose of Organization</b>	The organization is a non-profit organization incorporated without share capital under the laws of the Province of Ontario. The organization is an accredited children's mental health centre providing a range of compassionate, innovative and accessible services for children, youth and their families throughout Simcoe County.
<b>Basis of Accounting</b>	The financial statements have been prepared using Canadian accounting standards for not-for-profit organizations.
<b>Revenue Recognition</b>	<p>The organization follows the deferral method of accounting for contributions which includes grants and government subsidies. Operating revenue, including grants and subsidies, are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. When a portion of a grant relates to a future period, it is deferred and recognized in that future period.</p> <p>Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.</p> <p>Externally restricted contributions are recognized as revenue in the year in which the related expenses are recognized.</p> <p>Contributions restricted for the purchase of capital assets are deferred and amortized into revenue on a straight-line basis at a rate corresponding with the amortization rate for the related capital asset.</p> <p>Investment income is recorded as revenue in the period earned.</p>
<b>Financial Instruments</b>	Financial Instruments are recorded at fair value at initial recognition. In subsequent periods, equities traded in an active market and derivatives are reported at fair value, with any unrealised gains and losses reported in operations. All other financial instruments are reported at cost or amortized cost less impairment, if applicable. Financial assets are tested for impairment when changes in circumstances indicate the asset could be impaired. Transaction costs on the acquisition, sale or issue of financial instruments are expensed for those items remeasured at fair value at each statement of financial position date and charged to the financial instrument for those measured at amortized cost.



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# New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2019

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## 1. Significant Accounting Policies (continued)

### Capital Assets

Purchased capital assets are recorded at cost less accumulated amortization. Contributed capital assets are recorded at fair value at the date of contribution. Where fair value cannot be reasonably determined, contributed assets are recorded at a nominal amount.

Construction in progress is not amortized until the capital asset is substantially complete and ready for use.

Amortization is provided on capital assets on the estimated useful life of the asset as follows:

Buildings	40 years straight-line basis
Building improvements	10 years straight-line basis
Equipment, furniture, and fixtures	4 to 10 years straight-line basis
Computer equipment	4 years straight-line basis
Computer software	2 years straight-line basis
Vehicles	5 years straight-line basis
Leasehold improvements	5 years straight-line basis

### Impairment of Long Lived Assets

In the event that facts and circumstances indicate that the organization's long lived assets may be impaired, an evaluation of recoverability would be performed. Such an evaluation entails comparing the estimated future undiscounted cash flows associated with the asset to the asset's carrying amount to determine if a write down to market value or discounted cash flow is required. The organization considers that no circumstances exist that would require such an evaluation.

### Contributed Materials and Services

Contributions of materials and assets are recognized in the period they are donated at their fair market value.

The organization is dependent on the voluntary services of many individuals. Contributed services are not recognized in the financial statements due to the inherent difficulty in valuing time of volunteers.

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## New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2019

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### 1. Significant Accounting Policies (continued)

Use of Estimates	The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. The principal estimates used in the preparation of these financial statements includes the estimated useful life of capital assets and the fair value of financial instruments. Actual results could differ from management's best estimates as additional information becomes available in the future.
Income Taxes	The organization is not subject to federal or provincial income taxes pursuant to exemptions accorded to registered charities in the income tax legislation.
Foreign Currency Translation	Foreign currency denominated monetary assets and liabilities are translated at the rates of exchange in effect at the balance sheet date.

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### 2. Cash

The organization's bank account is held at a chartered bank. The chartered bank account earns interest at prime less 3% on balances less than \$500,000 and prime less 2.75% on balances greater than \$500,000.

The organization has an operating line of credit facility available with the Royal Bank of Canada with an authorization limit of \$100,000 and interest at the bank's prime rate plus 1.25%. The line of credit is secured by a general security agreement covering all assets of the organization and a guarantee and postponement of claim in the amount of \$200,000 by New Path Foundation. The balance outstanding on this credit facility as at March 31, 2019 was \$NIL (2018 - \$NIL).

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### 3. Accounts Receivable

	2019	2018
Accounts receivable	\$ 66,477	\$ 58,414
HST recoverable	81,878	89,937
	\$ 148,355	\$ 148,351

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## New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2019

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#### 4. Investments

	2019		2018	
	Market	Cost	Market	Cost
Cash held with investment company	\$ 76,116	\$ 76,116	\$ 14,707	\$ 14,707
Guaranteed investment certificates	234,504	232,000	134,243	132,000
Canadian equities	225,991	174,882	208,318	163,242
Foreign equities	145,695	124,824	95,310	78,577
Mutual funds	30,357	30,399	21,906	21,907
	<u>\$ 712,663</u>	<u>\$ 638,221</u>	<u>\$ 474,484</u>	<u>\$ 410,433</u>

Guaranteed investment certificates have fixed interest rates ranging from 1.80% to 3.34% (2018 - 2.55% to 3.20%), and maturity dates ranging from September 2019 to March 2024 (2018 - April 2018 to September 2022).

Investments in securities with an active market have been recorded at market value based on quoted market prices at March 31, 2019. Guaranteed investment certificates are recorded at carrying value plus accrued interest, which approximates market value at March 31, 2019. The organization has recognized an unrealized gain in the amount of \$11,170 (2018 - loss of \$19,431) related to the change in fair value of the investments during the year. This gain/loss has been recorded in the statement of operations.

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**New Path Youth & Family Counselling Services of Simcoe County  
Notes to Financial Statements**

March 31, 2019

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**5. Capital Assets**

	2019		2018	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Land	\$ 12,832	\$ -	\$ 12,832	\$ -
Buildings	1,073,424	421,815	1,073,424	399,922
Building improvements	112,285	112,285	112,285	112,285
Equipment, furniture, and fixtures	759,228	675,044	759,228	654,688
Computer equipment and software	1,197,939	1,156,566	1,155,260	1,135,095
Vehicles	202,351	145,503	156,655	126,218
Leasehold improvements	481,096	449,687	444,111	444,111
	<u>\$ 3,839,155</u>	<u>\$ 2,960,900</u>	<u>\$ 3,713,795</u>	<u>\$ 2,872,319</u>
Net book value		<u>\$ 878,255</u>		<u>\$ 841,476</u>

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## New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2019

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### 6. Related Party Transactions

The organization is related to New Path Foundation ("Foundation") in that the organization is to receive some distributions of donations and grants from the Foundation. The organization had the following transactions with the Foundation:

	2019	2018
Rental expenses and shared costs paid to the Foundation, included in expenses in the statement of operations of the organization	\$ 374,633	\$ 364,668
Partnership fees for Collingwood Community Hub paid to the Foundation, included in other asset in the statement of financial position of the organization	75,000	-
	\$ 449,633	\$ 364,668
Grants received from the Foundation	\$ (45,248)	\$ -

These transactions are in the normal course of operations and are measured at the exchange amount (the amount of consideration established and agreed to by the related entities).

At the end of the year, the amount due from (to) related parties is as follows:

	2019	2018
Due from (to) the Foundation	\$ -	\$ (42,712)
Loan receivable from the Foundation - current	\$ 28,263	\$ 28,263
- long-term	100,000	125,000
	\$ 128,263	\$ 153,263

This balance has arisen from the transactions set out above and as a result of a loan from the organization to the Foundation in the amount of \$250,000 that is repayable in annual installments of \$25,000. The balance is measured at the carrying amount. The loan is interest-free, except for in the event that the organization is unable to make the annual payment, interest is charged at 1%. During the year, the Foundation made payments on this loan in the amount of \$25,000 (2018 - \$100,000).

The organization has provided a guarantee and postponement of claim on the credit facilities of New Path Foundation, in the amounts of \$2,910,000 and \$440,000.

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## New Path Youth & Family Counselling Services of Simcoe County Notes to Financial Statements

March 31, 2019

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### 7. Pension Plan

The organization contributes funds to a defined contribution pension plan. The Great-West Life Assurance Company administered the plan until September 30, 2018. Effective October 1, 2018 Sun Life Assurance Company of Canada took over administration of the plan. Contributions made by the corporation in the current fiscal year amounted to \$232,863 (2018 - \$217,058) which has been included in benefits expense in the statement of operations.

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### 8. Deferred Contributions Related to Capital Assets

Deferred contributions related to capital assets represent the unamortized portion of contributed capital assets and restricted contributions used in the purchase of certain capital assets. The amortization of these contributions is recorded as revenue in the statement of operations. The changes in the deferred contributions balance for the period are as follows:

	<u>2019</u>	<u>2018</u>
Balance, beginning of the year	\$ 813,050	\$ 789,099
Contributions received	125,361	106,698
Amounts amortized to revenue	<u>(85,097)</u>	<u>(82,747)</u>
Balance, end of the year	<u>\$ 853,314</u>	<u>\$ 813,050</u>

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### 9. Vacation Pay Fund

The organization has recorded its vacation pay in accordance with the accrual basis of accounting. However, it is the policy of the organization's principal funder, the Ministry of Children, Community and Social Services to fund vacation pay when it is paid, as opposed to when it is accrued. The vacation pay fund represents the unpaid portion of the vacation pay entitlement at the end of year.

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# New Path Youth & Family Counselling Services of Simcoe County

## Notes to Financial Statements

March 31, 2019

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### 10. Financial Instruments

#### Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The organization is exposed to credit risk resulting from the possibility that a customer or counterparty to a financial instrument defaults on their financial obligations; if there is a concentration of transactions carried out with the same counterparty; or of financial obligations which have similar economic characteristics such that they could be similarly affected by changes in economic conditions. The organization's financial instruments that are exposed to concentrations of credit risk relate primarily to its accounts and contributions receivable. The majority of the organization's receivables are from government sources and the organization works to ensure it meets all eligibility criteria in order to qualify to receive the funding.

The organization is also exposed to credit risk arising from all of its bank accounts being held at one financial institution in excess of the amount insured by agencies of the federal government up to \$100,000.

#### Market Risk

The organization is exposed to fluctuations in equity markets on its investments. Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market price. Market risk comprises two types of risk: currency risk and interest rate risk.

#### Currency Risk

Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The organization carries investments in Canadian and United States ("U.S.") dollars. Fluctuations in the value of the currency will impact the return on investments. As at March 31, 2019, the organization held investments in U.S. dollars for \$109,025 (2018 - \$74,004). These assets have been translated to Canadian dollars for financial statement purposes at the year end exchange rate.

#### Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The organization is exposed to interest rate risk on its fixed and floating interest rate financial instruments. Fixed-interest instruments subject the organization to a fair value risk while the floating rate instruments subject it to a cash flow risk. The organization mitigates interest rate risk on investments by diversifying the durations of the fixed-income investments that are held at a given time.

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# New Path Youth & Family Counselling Services of Simcoe County

## Notes to Financial Statements

March 31, 2019

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### 10. Financial Instruments (continued)

#### Other Price Risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The organization is exposed to other price risk through its investments in quoted shares. The organization manages other price risk through asset allocation and maintaining a portfolio that is well diversified on both a geographic and industry sector basis.

There have not been any changes in the organization's financial instrument exposure from the prior year.

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### 11. Commitments

The organization operates from leased office space in Alliston, Barrie, Bradford, Collingwood and Orillia. These leases have varying expiry dates ranging between 2019 and 2031.

The minimum annual lease payment required under the terms of these leases for the next five fiscal years and thereafter are as follows:

2020	\$	304,175
2021		253,688
2022		213,871
2023		174,054
2024		174,054
Thereafter		<u>1,566,488</u>
	\$	<u>2,686,330</u>

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### 12. Economic Dependence

The corporation received 91.6% (2018 - 91.7%) of its revenue from the Ministry of Children, Community and Social Services.

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# New Path Youth & Family Counselling Services of Simcoe County

## Notes to Financial Statements

March 31, 2019

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### 13. Funding Adjustments

Several of the organization's programs are funded by external agencies, including the Ministry of Children, Community and Social Services (MCCSS). Any adjustments to prior years' funding resulting from a review of the programs by this agency are recorded in the period in which written confirmation is received.

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**New Path Youth & Family Counselling Services of Simcoe County  
Schedule of Ministry Programs Revenues and Expenses  
(Unaudited)**

For the year ended March 31	2019	2018
<b>Revenues</b>		
Ministry of Children, Community and Social Services	\$ 7,129,587	\$ 7,158,518
Ministry of Children, Community and Social Services - Youth Justice	465,600	460,234
Expenditure recoveries	330,851	344,326
	<u>7,926,038</u>	<u>7,963,078</u>
<b>Expenses</b>		
Salaries	4,920,963	4,821,114
Benefits	1,113,815	1,116,127
Rent	506,259	540,089
Purchased services - client	414,153	516,815
Training and travel	168,377	130,580
Information systems	161,666	139,837
Purchased services - non-client	155,031	142,581
Utilities	131,857	148,391
Program supplies	84,057	86,055
Repairs and maintenance	84,416	70,344
Other	60,789	13,018
Insurance	59,537	73,086
Office	48,003	81,414
Advertising and promotion	40,832	4,082
Memberships	32,592	39,994
Interest and bank charges	4,154	2,957
Allocated administration	(33,700)	-
	<u>7,952,801</u>	<u>7,926,484</u>
<b>Excess of revenues over expenses (expenses over revenues) for the year</b>	<b>\$ (26,763)</b>	<b>\$ 36,594</b>

**New Path Youth & Family Counselling Services of Simcoe County  
Schedule of Non-Ministry Programs Revenues and Expenses  
(Unaudited)**

For the year ended March 31	2019	2018
<b>Revenues</b>		
Children's Treatment Network of Simcoe York	\$ 49,975	\$ 48,765
Ontario Trillium Foundation	167,160	88,316
Ontario Centre of Excellence for Child and Youth Mental Health	-	40,000
Expenditure recoveries	609	19,360
Amortization of deferred contributions related to capital assets	85,097	82,747
Other	95,923	69,396
	<u>398,764</u>	<u>348,584</u>
<b>Expenses</b>		
Purchased services - non-client	125,400	87,616
Amortization of capital assets	88,582	86,251
Salaries	72,189	54,667
Allocated administration	33,700	-
Training and travel	15,151	17,936
Benefits	11,206	13,480
Program supplies	8,942	29,323
Professional fees	8,300	8,248
Rent	4,416	5,941
Information systems	685	4,256
Purchased services - client	590	300
Utilities	428	874
Office	271	2,998
Repairs and maintenance	154	
Insurance - Non-ministry	100	
Advertising	11	-
Other	-	38
	<u>370,125</u>	<u>311,928</u>
<b>Excess of revenues over expenses for the year</b>	<b>\$ 28,639</b>	<b>\$ 36,656</b>